CONTRACT AGREEMENT

THIS CONTRACT AGREEMENT is made on 22-11-2017

BETWEEN

(1) Rajasthan Agricultural Competitiveness Project and Management Implementation Society (RACPMIS) registered under Rajasthan Society Registration Act, 1958 under the laws of India and having its principal place of business at II Floor, Academic Block, SIAM Campus, Durgapura, Jaipur - 302018, India (hereinafter called "the Purchaser"), and

(2) M/s New Saggu Agri Industries, a corporation incorporated under the laws of India, having its principal place of business at Sangria Road, Sadulsahar, District-Sri Ganganagar-335062, India and (hereinafter called "the Supplier").

WHEREAS the Purchaser invited bids for Supply of Chaff Cutter in RACP clusters vide IFB No IFB IN-PMU-RACP-21536-GO-RFB and has accepted a Bid by the Supplier for the supply of those Goods and Services in the sum of Rs. 99, 60,000.00 (In Words: Ninety Nine Lakhs Sixty Thousand Only) including transportation & Insurance, excluding all taxes as applicable (hereinafter called "the Contract Price").

For New Saggu Agri Industries

[Signature]

(Dr. Om Prakash)
Project Director
RACP, Durgapura, JAIPUR
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall constitute the Contract between the Purchaser and the Supplier, and each shall be read and construed as an integral part of the Contract Agreement. This Agreement shall prevail over all other contract documents: In the event of any discrepancy or inconsistency within the Contract documents, then the documents shall prevail in the order listed below.

(a) The letter of Acceptance
(b) this Contract Agreement
(c) The Supplier’s letter of Bid and original completed Schedules including Price Schedules
(d) Special Conditions of Contract
(e) General Conditions of Contract
(f) Technical Requirements (including Schedule of Requirements and Technical Specifications)
(g) Performance Security in form of Bank Guarantee No. 168117/IGPER/0004 dated 16.11.2017 amount Rs. 4,98,000/- valid up to 15.11.2019 and further extended up to 15.2.2020 on dated 20.11.2017 issued by Andhra Bank, Sri Ganganagar

3. In consideration of the payments to be made by the Purchaser to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Purchaser to provide the Goods and Services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Purchaser hereby covenants to pay the Supplier in consideration of the provision of the Goods and Services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of India on the day, month and year indicated above.

For and on behalf of the RACPMIS (Purchaser)

Signed:

(Dr. Om Prakash)
Project Director
RACPMIS, JAIPUR

in the capacity of Project Director RACPMIS, Jaipur

in the presence of Anil Kumar Vijay, Manager Procurement

For and on behalf of the Supplier M/s New Saggu Agri Industries, Sri Ganganagar

Signed:

(Amarjeet Singh Saggu)
Manager

in the presence of Shri. Rai Veer Singh, Sadulsahar, Srisanganagar